

Shanghai Yiqian International Trade Co., Ltd.  
Auditor's Report  
Baker Tilly China [2016] No. 5104

English translation is for reference only. Should there be any inconsistency between the Chinese and English versions, the Chinese version shall prevail.

---

Contents

Auditor's report	1
Financial statements	3
Notes to the financial statements	7

## AUDITOR'S REPORT

[English version for reference only]

Baker Tilly China [2016] No. 5104

To the Shareholders of Shanghai Yiqian International Trade Co., Ltd.:

We have audited the accompanying financial statements of Shanghai Yiqian International Trade Co., Ltd. ("the Company"), which comprise the Company's balance sheets as at 31 December 2015, and the Company's income statements, the Company's statements of changes in owners' equity and the Company's cash flow statements for the year then ended, and the notes to the financial statements.

### **I. Management's responsibility for the financial statements**

Management of the Company is responsible for the preparation and fair presentation of these financial statements. This responsibility includes: (1) preparing the financial statements in accordance with Accounting Standards for Business Enterprises to achieve fair presentation of the financial statements; (2) designing, implementing and maintaining internal control which is necessary to enable that the financial statements are free from material misstatement, whether due to fraud or error.

### **II. Auditor's responsibility**

Our responsibility is to express an audit opinion on these financial statements based on our audit. We conducted our audit in accordance with China Standards on Auditing. China Standards on Auditing require that we comply with the Code of Ethics for Chinese Certified Public Accountants and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, Certified Public Accountants consider the internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for

our audit opinion.

### III. Opinion

In our opinion, the financial statements of the Company present fairly, in all material respects, the Company's financial position as of 31 December 2015, and the Company's results of operations and cash flows for the year then ended in accordance with Accounting Standards for Business Enterprises.

	Chinese Certified Public	
	Accountant:	Hu Jianjun
Beijing, China		_____
19 February 2016	Chinese Certified Public	
	Accountant:	Jin Xiao
		_____

This auditor's report and the accompanying notes to the financial statements are English translation of the Chinese auditor's report. In case of doubt as to the presentation of these documents, the Chinese version shall prevail.

Shanghai Yiqian International Trade Co., Ltd.

**BALANCE SHEET  
AS AT 31 DECEMBER 2015**

(All amounts in Rmb Yuan unless otherwise stated)  
[English Translation for Reference Only]

ASSETS	Notes	31 December 2015	31 December 2014
<b>Current assets</b>			
Cash at bank and in hand	5	1,745,977.07	370.02
Accounts receivable	6	1,105,912.30	
Advance to suppliers	7	107,553.76	
Other receivables	8	188,152.48	
Inventory			
Other current assets			
<b>Total current assets</b>		3,147,595.61	370.02
<b>Fixed assets</b>			
Fixed assets – cost			
Less: Accumulated depreciation			
Fixed assets – net			
<b>Total fixed assets</b>			
<b>Intangible assets and other assets</b>			
Long-term prepaid expenses	9	11,249.97	
Deferred tax assets			
<b>Total intangible assets and other assets</b>		11,249.97	
<b>TOTAL ASSETS</b>		3,158,845.58	370.02
<b>LIABILITIES AND OWNERS' EQUITY</b>			
<b>Current liabilities</b>			
Short-term borrowing			
Accounts payable		31.98	
Advance from customers			
Accrued payroll			
Taxes payable	10	-15,112.28	
Other payables	11	181,928.55	1,000.00
<b>Total current liabilities</b>		166,848.25	1,000.00
<b>Total liabilities</b>		166,848.25	1,000.00
<b>Owners' equity</b>			
Paid-in capital	12	3,000,000.00	
Capital reserve			
Surplus reserves			
Retained earnings	13	-8,002.67	-629.98
<b>Total owners' equity</b>		2,991,997.33	-629.98
<b>TOTAL LIABILITIES AND OWNERS' EQUITY</b>		3,158,845.58	370.02

The accompanying notes form an integral part of these financial statements.

The financial statements and notes to the financial statements on pages 3 to 16 were signed by the following:

Legal representative:

LIZANNE MULLER



Person in charge of accounting function:

Huang Jianxiang

Jessica Huang

Person in charge of accounting department:

Du Lijie

Tanice Du

**Shanghai Yiqian International Trade Co., Ltd.**

**INCOME STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2015**

(All amounts in Rmb Yuan unless otherwise stated)  
[English Translation for Reference Only]

	<b>Notes</b>	<b>2015</b>	<b>2014</b>
Total operating income		2,310,863.32	
Including: Operating income	14	2,310,863.32	
Including: Main operating income	14	1,947,965.36	
Other operating income	14	362,897.96	
Total operating costs		1,740,380.15	
Including: Operating costs	15	1,740,380.15	
Including: Main operating costs		1,740,380.15	
Other operating costs			
Business taxes and levies		3,014.60	
Selling expenses		79,674.62	
Administrative expenses		512,486.16	
Financial expenses	16	-17,319.48	629.98
Operating profit		-7,372.73	-629.98
Add: Non-operating income		0.04	
Less: Non-operating expenses			
Total profit		-7,372.69	-629.98
Less: Income tax expenses			
Net profit		-7,372.69	-629.98

The accompanying notes form an integral part of these financial statements.

**Shanghai Yiqian International Trade Co., Ltd.**

**STATEMENT OF CHANGES IN OWNERS' EQUITY  
AS AT 31 DECEMBER 2015**

(All amounts in Rmb Yuan unless otherwise stated)  
[English Translation for Reference Only]

	2015	2014
<b>1. Paid-in capital</b>		
Beginning balance of the period		
Increase in the current period	3,000,000.00	
Including: Additional capital	3,000,000.00	
Ending balance of the period	<u>3,000,000.00</u>	
<b>2. Capital reserve</b>		
Beginning balance of the period		
Increase in the current period		
Including: Additional capital premium		
Ending balance of the period		
<b>3. Surplus reserve</b>		
Beginning balance of the period		
Increase in the current period		
Including: statutory surplus reserve		
Ending balance of the period		
<b>4. Unappropriated profits</b>		
Beginning balance of unappropriated profits	-629.98	
Net profits of the period	-7,372.69	-629.98
Distribution to statutory surplus reserve		
Distribution of cash dividend		
Ending balance of unappropriated profits	<u>-8,002.67</u>	<u>-629.98</u>

The accompanying notes form an integral part of these financial statements.

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2015**

(All amounts in Rmb Yuan unless otherwise stated)  
[English Translation for Reference Only]

	2015	2014
<b>1. Cash flows from operating activities</b>		
Cash received from sales of goods or rendering of services	1,238,009.67	
Cash received from tax refunds	5,292.31	
Cash received relating to other operating activities	182,539.48	1,000.02
<b>Sub-total of cash inflows</b>	<u>1,425,841.46</u>	<u>1,000.02</u>
Cash paid for goods and services	2,058,829.96	
Cash paid to and on behalf of employees		
Payments of taxes and levies	2,245.69	
Cash paid relating to other operating activities	604,158.76	630.00
<b>Sub-total of cash outflows</b>	<u>2,665,234.41</u>	<u>630.00</u>
<b>Net cash flows from operating activities</b>	<u>-1,239,392.95</u>	<u>370.02</u>
<b>2. Cash flows from investing activities</b>		
Cash received from investment earning		
<b>Sub-total of cash inflows</b>		
Cash paid to acquire fixed assets, intangible assets and other long-term assets	15,000.00	
Cash paid to acquire investments		
<b>Sub-total of cash outflows</b>	<u>15,000.00</u>	
<b>Net cash flows from investing activities</b>	<u>-15,000.00</u>	
<b>3. Cash flows from financing activities</b>		
Cash received from capital contributions	3,000,000.00	
<b>Sub-total of cash inflows</b>	<u>3,000,000.00</u>	
Cash paid to distribute dividends, revenue and interests		
<b>Sub-total of cash outflows</b>		
<b>Net cash flows from financing activities</b>	<u>3,000,000.00</u>	
<b>4. Net increase in cash and cash equivalents</b>	<u>1,745,607.05</u>	<u>370.02</u>

Supplementary Information

<b>1. Reconciliation of net loss to cash flows from operating activities</b>		
Net profit/ (loss)	-7,372.690	-629.98
Add: Depreciation of fixed assets		
Amortization of long-term prepaid expenses	3,750.03	
Losses (gains) on disposal of fixed assets, intangible assets and other long-term assets		
Financial expenses		
Income from investment		
Decrease of inventory		
Decrease of operating receivables	-1,401,618.54	
Increase in operating payables	165,848.25	1,000.00
<b>Net cash flows from operating activities</b>	<u>-1,239,392.95</u>	<u>370.02</u>
<b>2. Net increase in cash and cash equivalents</b>		
Cash at the end of the year	1,745,977.07	370.02
Less: cash at the beginning of the year	370.02	
<b>Net increase in cash and cash equivalents</b>	<u>1,745,607.05</u>	<u>370.02</u>

The accompanying notes form an integral part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2015**

(All amounts in Rmb Yuan unless otherwise stated)  
[English Translation for Reference Only]

**1 COMPANY BACKGROUND AND PRINCIPAL ACTIVITIES**

Shanghai Yiqian International Trade Co., Ltd. (herein after referred to as the "Company") is a one-person limited liability company established by Dishman International Trading (Shanghai) Co., Ltd. in 28 August 2014 and acquired the No. 26000000201511180548 business license. The Company has an approved operating period of 30 years. The legal representative of the Company is LIZANNE MULLER and the registered capital is CNY 3,000,000. The registered address is Room 1101, Building 3, No. 215, Lianhe Northern Road, Fengxian District, Shanghai.

Engaged in import and export of goods and technology, pharmaceutical technology, biotechnology, technology development, technical consulting, technology transfer, technical services, medical consultation in the field of chemical technology (shall not engage in diagnosis and treatment activities), pharmaceutical intermediates (except for pharmaceuticals), chemical raw materials and products (except for hazardous chemicals, controlled chemicals, civil explosive articles, and precursor chemicals), chemical reagents (except for hazardous chemicals, controlled chemicals, civil explosive articles, and precursor chemicals), laboratory equipment, instruments, glassware, plastic products, electronic products, packaging materials, hardware and electrical equipment, office supplies, wholesale of A class medical equipment, retail, business information consultation and hazardous chemicals (specific programs refer to license). [Programs that need legal permission shall be approved by relevant department]

**2 BASIS OF PREPARATION**

The Company's financial statements have been prepared on going concern basis and actual transactions, in accordance with Accounting Standards for Business Enterprises issued by the Ministry of Finance ("MOF") on 15 February 2006 and supplementary regulations and the significant accounting policies and accounting estimates as follows.

**3 PRINCIPAL ACCOUNTING POLICIES**

**3.1 Accounting period**

The Company's accounting year starts on 1 January and ends on 31 December.

**3.2 Recording currency**

The recording currency of the Company is the Renminbi (Rmb).

**3.3 Basis of accounting and measurement principle**

The Company follows the accrual basis of accounting. Assets are initially recorded at actual costs on acquisition and subsequently adjusted for impairment, if any.

**3.4 Foreign currency translation**

Except for the accounting treatment of paid-in capital, foreign currency transactions are translated into Rmb at the exchange rates stipulated by the People's Bank of China ("the stipulated exchange rates") on the first day of the month in which the transactions took place. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are translated into Rmb at the stipulated exchange rates at the balance sheet date. Exchange differences arising from these translations are expensed, except for those attributable to foreign currency borrowings that have been taken out specifically for the construction of fixed assets, which are capitalized as part of the fixed asset costs and those arising in the pre-operating period, which are recorded as long-term prepaid expenses.

Contributions to paid-in capital made in foreign currencies are translated into the Rmb denominated paid-in capital account at the stipulated exchange rates at the contribution date.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2015**

(All amounts in Rmb Yuan unless otherwise stated)  
[English Translation for Reference Only]

3.5 Cash and cash equivalents

For the purposes of the cash flow statement, cash refers to all cash in hand and all deposits. The cash equivalent refers to short-term investments and highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

3.6 Receivables and provision for bad debts

Receivables comprise accounts receivable and other receivables. The provision method is used to account for potential bad debts identified by management. Receivables are presented at actual amounts net of provision for bad debts.

3.6.1 Accounts receivable

Accounts receivable comprises related-party receivables and receivables from non-related parties ("third-party receivables").

The Company makes specific bad debts provision on an individual basis for related-party receivables and third-party receivables.

3.6.2 Other receivables

Specific provisions are made for other receivables on an individual basis.

3.6.3 Recognition criteria of bad debts loss

Where evidence confirms that accounts receivables cannot be collected, they are recognized as bad debts and the accrued allowance for doubtful accounts are written off.

3.7 Inventories

Inventories include commodities and are presented at the lower of cost and net realizable value.

Inventories are recorded at their cost on acquisition. Cost is determined using the FIFO method.

Provisions for declines in the value of inventories are determined on an item-by-item basis when the carrying value of the inventories is higher than their net realizable value. In some circumstances where items of inventories have similar purposes or end uses and relate to the same product line produced and marketed in the same geographical area, and cannot be practicably evaluated separately from other items in that product line, provision for decline in value of inventories may be determined on an aggregate basis for that group of similar or related items of inventories. For large quantity and low value items of inventories, provision is made based on classes of inventories. Net realizable value is the estimated selling price in the ordinary course of business, less the estimated costs to completion and estimated costs necessary to make the sale.

3.8 Long-term prepaid expenses

Long-term prepaid expenses are other expenses paid by the Company, for which the amortization period is more than one year. Long-term prepaid expenses are being amortized evenly over the respective beneficial periods.

3.9 Impairment of assets

In addition to the recognition of provisions for impairment loss on receivables and inventories which have been described in their respective accounting policies, individual assets for which

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2015**

(All amounts in Rmb Yuan unless otherwise stated)  
[English Translation for Reference Only]

there are indications that the carrying values are higher than their recoverable amounts, arising from the occurrence of events or changes in circumstances, are reviewed for impairment. If the carrying value of such assets is higher than the recoverable amount, the excess is recognized as an impairment loss.

The recoverable amount of an individual asset is the higher of its net selling price and its value in use. The net selling price is the amount obtainable from the sale of the asset in an arm's length transaction between knowledgeable and willing parties, after deducting any incremental direct disposal costs. Value in use is the present value of estimated future cash flows expected to be derived from continuing use of the asset and from its disposal at the end of its useful life.

3.10 Revenue recognition

3.10. Revenue from sale of goods

1

Revenue from sale of goods is recognized when (1) the Company has transferred to the buyer the significant risks and rewards of ownership of the goods; (2) the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold; (3) the amount of revenue can be measured reliably; (4) it is probable that the associated economic benefits will flow to the Company; and (5) the associated costs incurred or to be incurred can be measured reliably.

3.10. Revenue from rendering of services

2

Revenue from rendering of services is recognized when (1) the amount of revenue can be measured reliably; (2) it is probable that the associated economic benefits will flow to the enterprise; (3) the stage of completion of the transaction can be determined reliably; and (4) the associated costs incurred or to be incurred can be measured reliably. Revenue from rendering of services is recognized using the percentage of completion method at the balance sheet date. The stage of completion of a transaction for rendering of services is determined based on the proportion that costs incurred to date bear to the estimated total costs of the transaction. When the outcome of the transaction involving the rendering of services cannot be estimated reliably, revenue is recognized only to the extent of the costs incurred that will be recoverable, and the costs incurred are recognized as expenses for the period. When it is not probable that the costs incurred will be recovered, revenue is not recognized.

3.11 Leases

Leases of fixed assets where all the risks and rewards incident to ownership of the assets are in substance transferred to the lessees are classified as finance leases. All other leases are operating leases.

Operating leases

Payments made under operating leases are expensed on a straight-line basis over the period of the leases.

**4 TAXATION**

4.1 Enterprise income tax

The Company's applicable enterprise income tax rate for 2015 is 25%.

4.2 Value added tax

The Company's sales of products and consultation service are subject to value added tax ("VAT"). The applicable tax rate for domestic sales is 17%, and for consulting service is 6%.

Input VAT on purchases of raw materials, fuel, transportation and consultation service costs

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2015**

(All amounts in Rmb Yuan unless otherwise stated)  
[English Translation for Reference Only]

can be deducted from output VAT. VAT payable is the net difference between output and deductible input VAT.

**5 CASH AT BANK AND IN HAND**

	31 December 2015	31 December 2014
Cash in hand	139.50	
Cash at bank	<u>1,745,837.57</u>	<u>370.02</u>
Total	<u>1,745,977.07</u>	<u>370.02</u>

**6 ACCOUNTS RECEIVABLE**

The aging of accounts receivable is analyzed below:

Aging	31 December 2015		31 December 2014	
	Amount	%	Amount	%
Within 1 year	<u>1,105,912.30</u>	100.00		
Total	<u>1,105,912.30</u>	100.00		

The management of the Company believes there is no material collection risk for accounts receivable and no provision is accrued.

**7 ADVANCE TO SUPPLIERS**

The aging of advance to suppliers is analyzed below:

Aging	31 December 2015		31 December 2014	
	Amount	%	Amount	%
Within 1 year	<u>107,553.76</u>	100.00		
Total	<u>107,553.76</u>	100.00		

The management of the Company believes there is no material collection risk for advance to suppliers and no provision is accrued.

**8 OTHER RECEIVABLES**

The ageing of other receivables is analyzed below:

Aging	31 December 2015		31 December 2014	
	Amount	%	Amount	%
Within 1 year	<u>188,152.48</u>	100.00		
Total	<u>188,152.48</u>	100.00		

The management of the Company believes there is no material collection risk for other receivables and no provision is accrued.

**9 INTANGIBLE ASSETS**

	Dangerous chemicals management fee
<b>Cost</b>	
31 December 2014	
Current year addition	<u>15,000.00</u>
31 December 2015	<u>15,000.00</u>
<b>Accumulated amortization</b>	
31 December 2014	
Current year addition	<u>3,750.03</u>
31 December 2015	<u>3,750.03</u>

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2015**

(All amounts in Rmb Yuan unless otherwise stated)  
[English Translation for Reference Only]

<b>Net book value</b>		
31 December 2015		11,249.97
31 December 2014		
<b>10 TAXES PAYABLE</b>		
	31 December 2015	31 December 2014
VAT to be offset	-17,557.71	
Others	2,445.43	
Total	<u>-15,112.28</u>	
<b>11 Other payables</b>		
	31 December 2015	31 December 2014
Within 1 year	181,928.55	1,000.00
Total	<u>181,928.55</u>	<u>1,000.00</u>
<b>12 PAID-IN CAPITAL</b>		
	31 December 2015	31 December 2014
	RMB	RMB
Dishman International Trading(Shanghai) Co., Ltd.	3,000,000.00	
Total	<u>3,000,000.00</u>	
NOTE: The above paid-in capital has been verified by Zhongxincai Guanghua CPA Co., Ltd. by issuing the Zhong Xing Hua (Hu) Shen Yan Zi (2015) No. 4158 Capital Verification Report.		
<b>13 RETAINED EARNINGS</b>		
	2015	2014
Opening balance	-629.98	
Add: Net profits of the period	-7,372.69	-629.98
Less: Distribution of statutory surplus reserve		
Distribution of cash dividends		
Closing balance	<u>-8,002.67</u>	<u>-629.98</u>
<b>14 OPERATING INCOME</b>		
	2015	2014
Income from sales of products	1947,965.36	
Income from consulting services	362,897.96	
Total	<u>2,310,863.32</u>	
<b>15 OPERATING COSTS</b>		
	2015	2014
Cost of sales of products	1,740,380.15	
Total	<u>1,740,380.15</u>	

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2015**

(All amounts in Rmb Yuan unless otherwise stated)

[English Translation for Reference Only]

**16 FINANCE EXPENSE**

	2015	2014
Less: Interest income	1,610.93	0.02
Exchange losses	-22,041.45	
Others	6,332.90	630.00
Total	<u>-17,319.48</u>	<u>629.98</u>

**17 RELATED PARTY RELATIONSHIPS AND TRANSACTIONS**

17.1 Related parties that control the Company or are controlled by the Company:

Name of entity	Registered address	Relationship with the Company
Dishman International Trading (Shanghai) Co., Ltd.	China	Parent of company

17.2 Nature of related parties that are not controlled by the Company:

Name of entity	Relationship with the Company
Carbogen Amcis (Shanghai) Co., Ltd.	Subsidiary under common control
Dishman Pharmaceuticals and Chemicals Limited	Subsidiary under common control
Dishman Europe Ltd	Subsidiary under common control
Carbogen Amcis Ag (BU)	Subsidiary under common control
Dishman Pharmaceuticals and Chemicals Limited	Subsidiary under common control
Dishman Europe Ltd	Subsidiary under common control

17.3 Related party transactions and balance

17.3.1 Significant related party transactions

(i) Purchase of goods	2015	2014
Carbogen Amcis (Shanghai) Co., Ltd.	532.48	
(ii) Sales of goods	2015	2014
Carbogen Amcis Ag (BU)	USD 2,723.00	
Dishman Pharmaceuticals and Chemicals Limited	USD 304,660.25	
(iii) Rendering of services	2015	2014
Dishman International Trading (Shanghai) Co., Ltd.	193,620.58	
Carbogen Amcis (Shanghai) Co., Ltd.	123,568.11	
(iv) Receiving services	2015	2014
Carbogen Amcis (Shanghai) Co., Ltd.	420,985.34	

17.3.2 Accounts receivable from and payable to related parties

(i) Accounts receivable

**Shanghai Yiqian International Trade Co., Ltd.**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2015**

(All amounts in Rmb Yuan unless otherwise stated)  
[English Translation for Reference Only]

	31 December 2015	31 December 2014
Dishman Pharmaceuticals and Chemicals Limited	USD 166,617.70	
(ii) Other receivables		
	31 December 2015	31 December 2014
Dishman Europe Ltd	USD 21,808.70	

**18 CONTINGENCIES**

There are no contingencies need to be disclosed

**19 COMMITMENTS**

There are no commitments need to be disclosed

**20 EVENTS AFTER THE BALANCE SHEET DATE**

There are no events after the balance sheet date need to be disclosed

**21 APPROVAL OF THE FINANCIAL STATEMENTS**

The Company's financial statements of 2015 have been approved by the Board of Directors.

Shanghai Yiqian International Trade Co., Ltd.

19 February 2016

FOR THE YEAR ENDED 31 DECEMBER 2015  
SUPPLEMENTARY INFORMATION PROVIDED BY MANAGEMENT  
[English translation for reference only]

• **Reconciliation of Taxable Income for Enterprise Income Tax**

**Reconciliation of Taxable Income for the year ended 31 December 2015**

<b>Total profit/ (loss) for the current period</b>	<u>-7,372.69</u>
<b>1.Reconciliation items for Income</b>	
Income from investment	
<b>2.Reconciliation items for deduction</b>	
Payroll expenses	
Employee benefits	
Entertainment expenses	371.20
Accrued expenses without legal invoice	
<b>3.Reconciliation items for assets</b>	
<b>4.Reconciliation items for reverse fund</b>	
<b>5. Special tax adjustment on taxable income</b>	
<b>6.Others</b>	
Offset with tax losses brought forward from prior years	<u>                    </u>
<b>Taxable income for the current period</b>	<u>-7,001.49</u>

Note: The reconciliation of taxable income is subject to verification by the tax authorities.